

PRIVATE & CONFIDENTIAL

**AUDITOR'S REPORT & ACCOUNTS  
OF**

**Development Wheel (DEW)**

13 A/4-A, (3rd Floor), Babar Road, Block-B, Mohammadpur, Dhaka-1207, Bangladesh

**For the period from 1st July 2007 to 30th June, 2008**

**MIZAN ISLAM & CO.**

Chartered Accountants

House # 10, Road # 06, Sector # 12

Uttara Model Town, Dhaka - 1230

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**MIZAN ISLAM & Co**  
**Chartered Accountants.**

House#10; Road#06; Sector#12  
Uttara Model Town, Dhaka-1230  
Tel: 8914854  
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Executive Director  
Development Wheel (DEW)  
13 A/4-A, (3<sup>rd</sup> Floor) Babar Road,  
Block-B, Mohammadpur,  
Dhaka-1207, Bangladesh

Subject: Audit Report for "Development Wheel (DEW)-Consolidated" from 1st July 2007 to 30th June 2008.

Dear Sir,

We have conducted the audit of the "Development Wheel (DEW)-Consolidated" for the period 1st July 2007 to 30th June 2008 and enclose the following signed by us under reference to this report:

1. Balance Sheet as at 30th June 2008.
2. Income & Expenditure Account for the period from 1st July 2007 to 30th June 2008.
3. Receipts & Payments Accounts for the period from 1st July 2007 to 30th June 2008.

We report as follows:

**1.01** We confirm that our examination was made in accordance with generally accepted auditing standard and accordingly including such test of the accounting records and such other auditing procedure as were considered necessary and practicable in the circumstances.

**1.02** The books of accounts of the project have been maintained on cash basis. The scope of our audit was restricted to the checking of cash transaction and verification of cash, bank balances, assets and liabilities arising out of cash transactions only.

**2.00 LEGAL STATUS:**

Development Wheel (DEW) is duly registered with the Department of Social Services. The Registration Number: DA-0366, Date: 04/09/1996.

Development Wheel (DEW) also received FD registration from NGO affairs Bureau of Prime Minister Office vide Registration Number: 1752, Date: 24/09/2002.



### 3.01 DEW Vision:

A Society where all people enjoy equal rights and equitable opportunities to access adequate resources necessary for livelihood and free from all exploitation affecting their livelihood strategies and live in dignity and security.

### 3.02 DEW Mission:

Development Wheel (DEW) is dedicated to enhance household livelihood security of the poor segment of the society by increasing their participation particularly women in small scale economic activities including arts and crafts with the rang of business development and other life skills development services.

### 4.00 Members of Executive Committee of DEW:

SI No.	Name	Designation	Sex	Profession
01	Professor H.K.S. Arefeen Ph.D. (Syracuse, USA)	Chairperson	Male	Teaching Professor of Anthropology University of Dhaka
02	Professor. Ainoon Nahar Ph.D. (Heidelberg, Germany)	Vice Chairperson	Female	Teaching Professor of Anthropology Jahangirnagar University
03	Mr. Shah Abdus Salam	Founder and Secretary General	Male	Sociologist Development Professional
04	Mr. Sk Golam Kibria	Treasurer	Male	Business CEO, KIN Business Corporation.
05	Professor. Naseem Akhter Hussain Ph.D. (Macquarrie, Australia)	Member	Male	Teaching Professor of Govt. & politics Jahangirnagar University
06	Mr. Kh. Humaiun Kabir	Member	Male	Development Professional Director, CDS
07	Ms. Bertha Gitee Baroi MBA	Member	Female	Development Professional Deputy Director Corr the Jute Works



**5.00 INCOME AND EXPENDITURE: Tk. 9,774,313**

This represents total expenditure and income of the total project. We have verified the expenditure and income with cash memo, vouchers and related documents and found in order.

**6.00 CASH IN HAND AND BANK: Tk. 16,94,938**

This is the closing bank and cash balance of the total project as on 30/06/2008. The made of this amount are as follows:-

6.01	Cash in Hand	46,527
6.02	Cash at Bank	<u>16,48,411</u>
		16,94,938

6.01 Cash in Hand Tk. 47,024

This represents cash in hand as on 30th June 2008 of the total office and we could not physically verify the cash in hand as on 30th June 2008 as the audit was post dated. However we have obtained cash custody certificate from the management confirming the balances held by them on that date.

**7.00 STATEMENT OF OPINION:**

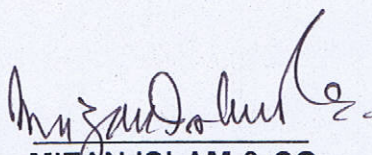
Subject to the above we report that we have obtained all the information and explanations which we required for the purpose of our audit and in our opinion, the annexed Balance Sheet, Income and Expenditure Account & Receipts and Payments Accounts referred to above respectively give a true a fair view of the affairs of the Development Wheel (DEW) for the period from 1st July 2007 to 30th June 2008 and its Income and Expenditure on a cash basis and Receipts and Payments for the period ended on that date and the above mentioned accounts are in agreement with the books of account maintained at the office of DEW.

**8.00 CONCLUSION:**

We wish to place on record, our appreciation for the co-operation extended to us by the Development Wheel (DEW).

Thanking you

Yours Faithfully,

  
**MIZAN ISLAM & CO.**  
Chartered Accountants



Dated: **18 AUG 2008**  
Dhaka.

Development Wheel

13 A/4-A, (3rd Floor), Babar Road, Block-B, Mohammadpur, Dhaka-1207, Bangladesh.

**BALANCE SHEET (CONSOLIDATED)**  
As on 30th June, 2008

Fund and Liabilities	Savar	Tarakandi	Handicrafts	SLIPP	DDF	Head Office	Total	Amount 2006-2007
<b>Fund Account</b>	737,821	(247,372)	(259,195)	4,203,849	682,800	(1,955,207)	3,162,696	2,568,841
As per Last Account	809,321	(247,372)	(377,608)	2,906,340	742,100	(1,703,411)	2,129,370	(52,677)
Add: Excess of income over Exp.	-	-	118,413	1,297,509	-	-	1,415,922	2,621,518
Less: Excess of Exp. Over Income	71,500	-	-	-	59,300	251,796	382,596	-
<b>Loan Account</b>	-	-	134,572	-	11,200	846,536	992,308	1,015,069
As per last A/C	-	-	157,333	-	11,200	846,536	1,015,069	1,026,806
Add: Loan Received from Dhaka office	-	-	-	-	-	-	-	120,096
Less: Loan paid during this year	-	-	22,761	-	-	-	22,761	131,833
<b>Loan from DSMN</b>	96,326	-	6,321	-	-	19,526	122,173	122,173
As per last Account	96,326	-	6,321	-	-	19,526	122,173	121,723
Add: Received during this year	-	-	-	-	-	-	-	450
Less: paid during this year	-	-	-	-	-	-	-	-
<b>Loan from Savar Office</b>	-	-	-	-	(312,000)	749,869	437,869	287,269
As per last A/C	-	-	-	-	(312,000)	699,269	387,269	4,032,069
Add: Received during this year	-	-	-	-	-	50,600	50,600	144,000
Less: Loan paid during this year	-	-	-	-	-	-	-	260,000
<b>Loan A/C From Dhaka Office</b>	(959,269)	297,942	402,188	-	(23,665)	-	(282,804)	(282,804)
As per last A/C	(959,269)	297,942	402,188	-	(23,665)	-	(282,804)	60,861
Add: Received during this year	-	-	-	-	-	-	-	-
Less: Loan paid during this year	-	-	-	-	-	-	-	343,665
<b>Loan A/C From DDF</b>	264,391	-	-	-	-	(86,216)	178,175	501,220
As per last A/C	301,220	-	-	-	-	200,000	501,220	117,695
Add: Received during this year	303,000	-	-	-	-	-	303,000	752,000
Less: Loan paid during this year	339,829	-	-	-	-	286,216	626,045	368,475
<b>General Savings</b>	(62,131)	67,794	-	-	(60,000)	-	(54,337)	56,516
As per Last Account	34,308	67,794	-	-	(60,000)	-	42,102	186,063
Add: Interest Allow	-	-	-	-	-	-	-	-
Add: Received during this year	83,920	-	-	-	-	-	83,920	111,560
Less: paid during this year	180,359	-	-	-	-	-	180,359	241,107
<b>Associate Member Savings</b>	(58,385)	(4,526)	-	-	-	-	(62,911)	(55,662)
As per Last Account	(51,136)	(4,526)	-	-	-	-	(55,662)	(52,312)
Add: Interest Allow	-	-	-	-	-	-	-	-
Add: Received during this year	18,748	-	-	-	-	-	18,748	4,568
Less: paid during this year	25,997	-	-	-	-	-	25,997	7,918
<b>Emergency Crisis Fund</b>	36,860	12,300	-	-	-	-	49,160	48,540



**Development Wheel**

13 A/4-A, (3rd Floor), Babar Road, Block-B, Mohammadpur, Dhaka-1207, Bangladesh.

**BALANCE SHEET (CONSOLIDATED)**  
As on 30th June, 2008

Fund and Liabilities	Savar	Tarakandi	Handicrafts	SLIPP	DDF	Head Office	Total	Amount 2006-2007
As per Last Account	36,240	12,300	-	-	-	-	48,540	46,920
Add: Received during this year	620	-	-	-	-	-	620	1,620
Less: paid during this year	-	-	-	-	-	-	-	-
<b>DDF Fund A/c(Program)</b>	-	-	-	-	220,000	49,300	269,300	160,700
As per Last Account	-	-	-	-	160,700	-	160,700	81,300
Add: Received during this year	-	-	-	-	59,300	49,300	108,600	79,400
Less: paid during this year	-	-	-	-	-	-	-	-
<b>Loan from E.D</b>	-	-	(151,540)	-	-	(31,320)	(182,860)	(137,360)
As per last Account	-	-	(113,040)	-	-	(24,320)	(137,360)	95,715
Add: Received during this year	-	-	-	-	-	-	-	88,850
Less: paid during this year	-	-	38,500	-	-	7,000	45,500	321,925
<b>Current Liability</b>	-	-	-	-	-	-	-	8,179
<b>DDF FUND A/c (conveyance)</b>	-	-	-	-	-	4,850	4,850	4,850
<b>Fund A/c oxfam GB</b>	-	-	-	-	-	526,011	526,011	280,000
As per last Account	-	-	-	-	-	280,000	280,000	-
Add: Received during this year	-	-	-	-	-	246,011	246,011	-
Less: paid during this year	-	-	-	-	-	-	-	-
<b>DDF CF from Savar</b>	-	-	-	-	-	339,829	339,829	-
<b>Market Research Fund</b>	-	-	-	-	-	296,700	296,700	296,700
<b>Total Taka:</b>	55,613	126,138	132,346	4,203,849	518,335	759,878	5,796,159	4,874,231

*Mizan Islam*

**MIZAN ISLAM & Co**  
Chartered Accountants



Dated : **18 AUG 2008**  
Dhaka

13 A/4-A, (3rd Floor), Babar Road, Block-B, Mohammadpur, Dhaka-1207, Bangladesh.

Development Wheel (DEW)

**BALANCE SHEET (CONSOLIDATED)**  
As on 30th June, 2008

Properties and Assets	Savar	Tarakandi	Handicrafts	SLIPP	DDF	Head Office	Total	Amount
								2006-2007
<b>Office Furniture</b>	3,534	1,263	33,423	-	-	23,803	62,023	77,214
As per Last Account	4,418	1,263	41,779	-	-	29,754	77,214	90,680
Add: Addition during this year	-	-	-	-	-	-	-	5,523
Less: Depreciation (20%)	884	-	8,356	-	-	5,951	15,191	18,989
<b>Fixed Assets</b>	-	-	-	2,056,800	-	-	2,056,800	-
As per last A/C	-	-	-	-	-	-	-	-
Add: Addition during this year	-	-	-	2,571,000	-	-	2,571,000	-
Less: Depreciation(20%)	-	-	-	514,200	-	-	514,200	-
<b>Computer anc Accessories</b>	-	-	-	381,044	-	27,362	408,406	34,203
As per last A/C	-	-	-	-	-	34,203	34,203	29,054
Add: Addition during this year	-	-	-	476,304	-	-	476,304	13,700
Less: Depreciation(20%)	-	-	-	95,260	-	6,841	102,101	8,551
<b>Office Equipment</b>	1,664	-	15,144	128,347	-	20,945	166,100	32,391
As per last A/C	2,080	-	18,930	-	-	11,381	32,391	10,726
Add: Addition during this year	-	-	-	160,434	-	14,800	175,234	29,762
Less: Depreciation(20%)	416	-	3,786	32,087	-	5,236	41,525	809
<b>Security Deposit(Telephone)</b>	-	-	-	-	-	18,400	18,400	18,400
<b>Student Scholarship fund</b>	-	-	-	-	7,200	-	7,200	7,200
<b>Loan A/C G.F to Handicrafts</b>	-	-	-	-	-	145,808	145,808	164,125
As per last A/C	-	-	-	-	-	164,125	164,125	175,856
Add: Loan Paid during this year	-	-	-	-	-	-	-	120,102
Less: Received during this year	-	-	-	-	-	18,317	18,317	131,833
<b>Loan (Dhaka off)paid to Tarakandi</b>	-	-	-	-	-	149,942	149,942	149,942
As per last A/C	-	-	-	-	-	149,942	149,942	146,342
Add: Received during this year	-	-	-	-	-	-	-	3,000
Less: Loan paid during this year	-	-	-	-	-	-	-	-



13 A/4-A, (3rd Floor), Babar Road, Block-B, Mohammadpur, Dhaka-1207, Bangladesh.

**Development Wheel (DEW)**

**BALANCE SHEET (CONSOLIDATED)**

As on 30th June, 2008

Properties and Assets	Savar	Tarakandi	Handicrafts	SLIPP	DDF	Head Office	Total	Amount
								2006-2007
<b>Loan (Dhaka off) paid to DDF</b>								
As per last A/C	-	-	-	-	-	116,000	116,000	116,000
Add: Loan Paid during this year	-	-	-	-	-	116,000	116,000	116,000
Less: Received during this year	-	-	-	-	-	-	-	-
<b>Loan( DDF) paid to Savar project</b>					53,070		53,070	53,070
As per last A/C	-	-	-	-	53,070	-	53,070	20,735
Add: Loan Paid during this year	-	-	-	-	-	-	-	232,000
Less: Loan Refund from Savar U.O	-	-	-	-	-	-	-	199,665
<b>Loan Refund to DDF Credit</b>					332,265		332,265	332,265
As per last A/C	-	-	-	-	332,265	-	332,265	-
Add: Loan Paid during this year	-	-	-	-	-	-	-	-
Less: Received during this year	-	-	-	-	-	-	-	-
<b>Loan(DSMN) paid to Handicrafts</b>					-		-	2,850
<b>Loan(DSMN) paid to Dhaka Office</b>					-		-	19,076
<b>Jibika Mela Account</b>						2,000	2,000	2,000
As per last account	-	-	-	-	-	2,000	2,000	17,000
Add: paid during this year	-	-	-	-	-	-	-	-
Less: Received during this year	-	-	-	-	-	-	-	15,000
<b>Revolving Loan</b>	44,376	123,894	-	-	-	-	168,270	302,626
As per Last Account	209,187	123,894	-	-	-	-	333,081	525,234
Add: Interest Charged	-	-	-	-	-	-	-	-
Add: Loan disbursed	670,000	-	-	-	-	-	670,000	1,036,000
Less: Loan Realization	834,811	-	-	-	-	-	834,811	1,258,608
<b>Advance Office Rent</b>	400	-	-	-	-	54,000	54,400	400
<b>DDF Savings Deposit</b>					115,000	145,000	260,000	205,000
As per Last Account	-	-	-	-	115,000	90,000	205,000	145,000





Development Wheel (DEW)  
13 A/4-A, (3rd Floor), Babar Road, Block-B, Mohammadpur, Dhaka-1207, Bangladesh.

**BALANCE SHEET (CONSOLIDATED)**  
As on 30th June, 2008

Properties and Assets	Savar	Tarakandi	Handicrafts	SLIPP	DDF	Head Office	Total	Amount
								2006-2007
Add: paid during this year	-	-	-	-	-	55,000	55,000	60,000
Less: Received during this year	-	-	-	-	-	-	-	-
<b>Advance for Land Purchase</b>	-	-	-	-	-	1,000	1,000	1,000
As per last account	-	-	-	-	-	1,000	1,000	1,000
Less: Adjust during this year	-	-	-	-	-	-	-	-
<b>Loan A/C E.D</b>	-	-	-	-	10,800	-	10,800	38,396
<b>Loan to Wecan project</b>	-	-	-	-	-	46,662	46,662	-
<b>Loan A/C Azahar Uddin</b>	-	-	1,285	-	-	-	1,285	-
<b>Advance</b>	-	-	27,500	-	-	3,900	31,400	-
<b>Savings Deposit with Handicrafts</b>	-	-	9,390	-	-	-	9,390	9,390
<b>Closing Balance:</b>	5,639	981	45,604	1,637,658	-	5,056	1,694,938	3,308,683
Cash in Hand	3,770	74	87	41,653	-	943	46,527	7,009
Cash at Bank	1,869	907	45,517	1,596,005	-	4,113	1,648,411	3,301,674
<b>Total Taka:</b>	55,613	126,138	132,346	4,203,849	518,335	759,878	5,796,159	4,874,231

*M. R. Islam*  
**MIZAN ISLAM & Co**

Chartered Accountants



Dated : **18 AUG 2008**  
Dhaka

Development Wheel (DEW)  
13 A/4--A, (3rd Floor), Babar Road, Block-B, Mohammadpur, Dhaka-1207, Bangladesh.

**INCOME & EXPENDITURE ACCOUNT (CONSOLIDATED)**  
For the period from 1st July 2007 to 30th June, 2008

Income	Savar	Tara kandi	Handi Crafts	SLIPP	Head Office	DDF	Total
Received from Credit fund(DDF Dhaka)	-	-	-	-	-	-	-
Fund Received from handicraft	-	-	-	-	-	-	-
Service Charge Collection	125,489	-	-	-	-	-	125,489
Loan application Fees	680	-	-	-	-	-	680
Admission Fees	80	-	-	-	-	-	80
Product sale	-	-	680,088	-	-	-	680,088
Sample sale	-	-	1,000	-	-	-	1,000
Miscellaneous Income	4,500	-	24,994	-	-	-	29,494
Contribution	-	-	15,750	-	-	-	15,750
Fund Received from TXB	-	-	-	15,000	708,089	13,342	752,181
Consultancy Income	-	-	-	8,140,301	-	-	8,140,301
<b>Tota Taka:</b>	<b>130,749</b>	<b>-</b>	<b>721,832</b>	<b>8,155,301</b>	<b>753,089</b>	<b>13,342</b>	<b>9,774,313</b>

*Mizan Islam*  
**MIZAN ISLAM & Co**  
Chartered Accountants

Dated : **18 AUG 2008**  
Dhaka



**Development Wheel (DEW)**

13 A/4-A, (3rd Floor), Babar Road, Block-B, Mohammadpur, Dhaka-1207, Bangladesh.

**INCOME & EXPENDITURE ACCOUNT (CONSOLIDATED)**

For the period from 1st July 2007 to 30th June, 2008

Expenditure	Savar	Tara kandi	Handi crafts	SLIPP	Head Office	DDF	Total
Salary & Allowances	107,181	-	56,982	2,907,568	298,192	42,000	3,411,923
Communication	-	-	-	133,123	-	-	133,123
Conveyance & Traveling	5,370	-	5,082	19,099	9,614	-	39,165
Visit Field A/c	-	-	-	-	3,678	-	3,678
Wages	-	-	32,912	-	-	-	32,912
C & F A/c	-	-	22,855	-	-	-	22,855
Entertainment	1,391	-	2,209	-	7,201	-	10,801
Photo copy	2,594	-	-	-	892	-	3,486
Wall Magazine	-	-	-	-	-	500	500
Serve the essential	-	-	-	-	4,000	-	4,000
Insurance	-	-	-	55,930	-	-	55,930
Fuel Cost	-	-	-	366,005	3,760	-	369,765
Misc. Exp	3,760	-	1,000	-	2,116	-	6,876
Income Tax	-	-	-	-	44,194	-	44,194
Office Rent	50,600	-	6,000	371,995	273,050	-	701,645
News paper Bill	2,899	-	-	-	1,229	-	4,128
Registration & Renewals	-	-	7,500	-	13,000	-	20,500
Postage & Courier	-	-	40,393	-	1,505	-	41,898
Printing & Stationery	2,100	-	2,666	247,435	9,886	-	262,087
Food Contribution	-	-	-	-	5,950	-	5,950
Program Cost	-	-	-	-	149,818	19,250	169,068
Training/Workshop	-	-	-	683,919	-	4,892	688,811
Annual Member Fees	-	-	6,500	-	6,000	-	12,500
Website Development	-	-	-	-	8,500	-	8,500
Telephone/Mobile/Fax	3,600	-	-	45,802	30,206	-	79,608
Electricity Bill	3,556	-	-	-	-	-	3,556
Rent A-Car	-	-	-	-	10,000	-	10,000
Product Purchase	-	-	338,288	-	-	-	338,288
Research & Development (R&D)	-	-	-	1,303,581	6,125	-	1,309,706
Sample Purchase	-	-	13,630	-	-	-	13,630
Non formal Education	15,764	-	-	-	-	-	15,764
Bank Charges	1,110	-	8,545	-	-	-	9,655
Training Fees	-	-	1,400	-	-	-	1,400
Bi-Cycle -Repair	1,024	-	-	-	-	-	1,024
Consultancy fees	-	-	9,342	-	61,500	-	70,842
Shipment	-	-	13,000	-	-	-	13,000
International carrying cost	-	-	22,973	-	-	-	22,973
Coordination Cost	-	-	-	-	-	6,000	6,000
Utility	-	-	-	81,788	550	-	82,338
Audit Fee	-	-	-	-	6,000	-	6,000
Contribution to SLIPP	-	-	-	-	15,000	-	15,000
Perdiem	-	-	-	-	14,890	-	14,890
Depreciation during this year	1,300	-	12,142	641,547	18,029	-	673,018
<b>Total ex:</b>	<b>202,249</b>	<b>-</b>	<b>603,419</b>	<b>6,857,792</b>	<b>1,004,885</b>	<b>72,642</b>	<b>8,740,987</b>
Surplus/ Deficiency over expenses	(71,500)	-	118,413	1,297,509	(251,796)	(59,300)	1,033,324
<b>Tota Taka:</b>	<b>130,749</b>	<b>-</b>	<b>721,832</b>	<b>8,155,301</b>	<b>753,089</b>	<b>13,342</b>	<b>9,774,313</b>

*Mizan Islam & Co*

**MIZAN ISLAM & Co**  
Chartered Accountants



Dated : **18 AUG 2008**  
Dhaka

**Development Wheel (DEW)**

13 A/4-A, (3rd Floor), Babar Road, Block-B, Mohammadpur, Dhaka-1207, Bangladesh.

**RECEIPTS AND PAYMENTS ACCOUNT (CONSOLIDATED)**  
For the period from 1st July 2007 to 30th June, 2008

Receipts	Savar	Tara kandi	Handi crafts	SLIPP	Head Office	DDF	Total
Opening Balance					1,405	-	6,438
Cash in Hand	3,739	-	1,294	-	939	-	2,958,266
Cash at Bank	47,186	-	3,801	2,906,340			
Fund from DDF (CF)	-	-	-	-	303,000		303,000
DDF Fund A/c (Programm)	-	-	-	-	49,300	59,300	108,600
Installment Collect	834,811	-	-	-	-	-	834,811
Service Charge Collection	125,489	-	-	-	-	-	125,489
General Savings	83,920	-	-	-	-	-	83,920
Associate Member Savings	18,748	-	-	-	-	-	18,748
Loan application Fees	680	-	-	-	-	-	680
Emergency Fund	620	-	-	-	-	-	620
Admission Fees	80	-	-	-	-	-	80
Loan from DDF fund	303,000	-	-	-	-	-	303,000
Product sale	-	-	680,088	-	-	-	680,088
Loan A/c -General Fund	10,000	-	-	-	-	-	10,000
Loan A/c Savar Unit Office	-	-	-	-	50,600	-	50,600
Sample sale	-	-	1,000	-	-	-	1,000
Loan A/c-HC	-	-	-	-	18,317	-	18,317
Fund A/c oxfam GB	-	-	-	-	246,011	-	246,011
Miscellaneous Income	4,500	-	24,994	-	-	-	29,494
Contribution	-	-	15,750	15,000	708,089	13,342	752,181
Fund Received from TXB	-	-	-	8,140,301	-	-	8,140,301
DDF CF from Savar	-	-	-	-	339,829	-	339,829
Consultancy Income	-	-	-	-	45,000	-	45,000
<b>Tota Taka:</b>	<b>1,432,773</b>	<b>-</b>	<b>726,927</b>	<b>11,061,641</b>	<b>1,762,490</b>	<b>72,642</b>	<b>15,056,473</b>

*Mizan Islam*

**MIZAN ISLAM & Co**  
Chartered Accountants



Dated : **18 AUG 2008**  
Dhaka.

**Development Wheel (DEW)**  
13 A/4-A, (3rd Floor), Babar Road, Block-B, Mohammadpur, Dhaka-1207, Bangladesh.

**RECEIPTS AND PAYMENTS ACCOUNT (CONSOLIDATED)**  
For the period from 1st July 2007 to 30th June, 2008

Payments	Savar	Tarakandi	HandiCrafts	SLIPP	Head Office	DDF	Total
Salary & Allowances	107,181	-	56,982	2,907,568	298,192	42,000	3,411,923
Communication	-	-	-	133,123	-	-	133,123
Conveyance & Traveling	5,370	-	5,082	19,099	9,614	-	39,165
Visit Field A/c	-	-	-	-	3,678	-	3,678
Wages	-	-	32,912	-	-	-	32,912
C & F A/c	-	-	22,855	-	-	-	22,855
Entertainment	1,391	-	2,209	-	7,201	-	10,801
Loan A/C to General Fund	-	-	22,761	-	-	-	22,761
Advance	-	-	27,500	-	3,900	-	31,400
Loan A/C to Savar Office	-	-	-	-	303,000	-	303,000
Loan A/c Azahar Uddin	-	-	1,285	-	-	-	1,285
Photo copy	2,594	-	-	-	892	-	3,486
Loan to ED	-	-	38,500	-	7,000	-	45,500
Wall Magazine	-	-	-	-	-	500	500
Serve the essential	-	-	-	-	4,000	-	4,000
Insurance	-	-	-	55,930	-	-	55,930
Fuel Cost	-	-	-	366,005	3,760	-	369,765
Loan Refund of DDF	-	-	-	-	286,216	-	286,216
Loan Refund to H.O	10,000	-	-	-	-	-	10,000
Misc. Exp	3,760	-	1,000	-	2,116	-	6,876
Loan Disbursed	670,000	-	-	-	-	-	670,000
Associate Saving Return	25,997	-	-	-	-	-	25,997
Income Tax	-	-	-	-	44,194	-	44,194
Office Rent	50,600	-	6,000	371,995	273,050	-	701,645
News paper Bill	2,899	-	-	-	1,229	-	4,128
Registration & Renewals	-	-	7,500	-	13,000	-	20,500
Postage & Courier	-	-	40,393	-	1,505	-	41,898
Printing & Stationery	2,100	-	2,666	247,435	9,886	-	262,087
Food Contribution	-	-	-	-	5,950	-	5,950
Program Cost	-	-	-	-	149,818	19,250	169,068
Training/Workshop	-	-	-	683,919	-	4,892	688,811
General Savings Refund	180,359	-	-	-	-	-	180,359
Annual Member Fees	-	-	6,500	-	6,000	-	12,500
Website Development	-	-	-	-	8,500	-	8,500
Telephone/Mobile/Fax	3,600	-	-	45,802	30,206	-	79,608
Electricity Bill	3,556	-	-	-	-	-	3,556
Rent A-Car	-	-	-	-	10,000	-	10,000
Office Equipment	-	-	-	160,434	14,800	-	175,234
Product Purchase	-	-	338,288	-	-	-	338,288
Research & Development (R&D)	-	-	-	1,303,581	6,125	-	1,309,706
Sample Purchase	-	-	13,630	-	-	-	13,630
Non formal Education	15,764	-	-	-	-	-	15,764
Computer & Accessories	-	-	-	191,100	-	-	191,100
Bank Charges	1,110	-	8,545	-	-	-	9,655
Training Fees	-	-	1,400	-	-	-	1,400
DDF Savings	-	-	-	-	55,000	-	55,000
Bi-Cycle -Repair	1,024	-	-	-	-	-	1,024
Consultancy fees	-	-	9,342	-	61,500	-	70,842
Advance Office Rent	-	-	-	-	54,000	-	54,000
Shipment	-	-	13,000	-	-	-	13,000
International carrying cost	-	-	22,973	-	-	-	22,973
Coordination Cost	-	-	-	-	-	6,000	6,000
Utility	-	-	-	81,788	550	-	82,338
Audit Fee	-	-	-	-	6,000	-	6,000
Loan to Wecan project	-	-	-	-	46,662	-	46,662
Contribution to SLIPP	-	-	-	-	15,000	-	15,000
Perdiem	-	-	-	-	14,890	-	14,890
DDF CF Loan Refund	339,829	-	-	-	-	-	339,829
Motor Car	-	-	-	2,100,000	-	-	2,100,000
Motor bikes	-	-	-	471,000	-	-	471,000
Printer	-	-	-	47,250	-	-	47,250
Photocopier	-	-	-	120,000	-	-	120,000
Multi-Media equipment	-	-	-	117,954	-	-	117,954
Closing Balance:							
Cash in hand	3,770	-	87	41,653	943	-	46,453
Cash at Bank	1,869	-	45,517	1,596,005	4,113	-	1,647,504
<b>Total Taka:</b>	<b>1,432,773</b>	<b>-</b>	<b>726,927</b>	<b>11,061,641</b>	<b>1,762,490</b>	<b>72,642</b>	<b>15,056,473</b>

*Mizan Islam & Co*

**MIZAN ISLAM & Co**  
Chartered Accountants

Dated: **18 AUG 2008**  
Dhaka.

