



AUDITORS' REPORT

We have audited the accompanying Consolidated Balance Sheet of **Development Wheel (DEW)** as of 30 June 2013 along with Consolidated Income & Expenditure Accounts and Consolidated Receipts & Payments Accounts for the period then ended. The preparation of these financial statements is the responsibility of management of the organization. Our responsibility is to express an independent opinion on these financial statements based on our audit.

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements, prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of the DEW's affairs as of 30 June 2013 and the result of its operation and receipts and payments for the period then ended comply with the applicable laws and regulations.

We also report that.

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) In our opinion, the organization as required by law has kept proper books of accounts, so far as it appeared from our examination of those books.
- (c) The financial statements dealt with by the report are in agreement with the books of account.

Dated: Dhaka, 09 February 2014

MARHK & Co.
Chartered Accountants

Development Wheel (DEW)
Consolidated Balance Sheet
As on 30 June 2013

Amount in Taka

Property & Assets	Notes	Savar	Tarakandi	Handicraft	APONE	ARP	ALO	Head Office	Total
Non Current Assets - WDV (Note-1)		1,704	517	35,462	5,028,409	-	2,948,295	207,007	8,221,393
Current Assets:									
Loan A/C G.F to Handicraft	01	-	-	-	-	-	-	330,726	330,726
Loan (G.F to Tarakandi)	02	-	-	-	-	-	-	156,798	156,798
Loan (G.F to ARP)	03	-	-	-	-	-	-	13,000	13,000
Loan (Dhaka office to DDF)	04	-	-	-	-	-	-	73,722	73,722
Loan paid to Savar office	05	494,950	-	-	-	-	-	123,862	618,812
Loan paid to CSRL Campaign Programe	06	-	-	-	-	-	-	2,804	2,804
Jibika Mela Account	07	-	-	-	-	-	-	-	-
Advance, Deposit & Prepayment	08	400	-	49,200	-	-	-	138,168	187,768
Revolving Loan	09	-	-	-	-	-	-	-	-
DDF Saving deposit	10	-	-	-	-	-	-	-	-
Loan & Advance	11	-	-	-	-	-	-	250,890	250,890
Advance to ED	12	-	-	-	-	-	-	-	-
Advance for Land purchase	13	-	-	-	-	-	-	-	-
Loan Account E.D	14	-	-	-	-	-	-	-	-
Loan to Wecan Project	15	-	-	-	-	-	-	56,662	56,662
Loan to Saver Unit Office	16	52,851	-	-	-	-	-	-	52,851
Loan Account Azher Uddin	17	-	-	-	-	-	-	-	-
Saving Deposit With Handicrafts	18	-	-	9,390	-	-	-	-	9,390
Cash in Hand		312	74	2,137	42,353	8,064	30,926	18,082	101,948
Cash at Bank		878	907	3,853	205,597	266,151	75,692	381,713	934,791
Total		551,095	1,498	100,041	5,276,359	274,215	3,054,913	1,753,434	11,011,555

Fund & Liabilities

Fund Account	19	551,095	(395,538)	(574,563)	5,276,359	261,215	3,054,913	(2,394,784)	5,778,697
Loan Account	20	-	-	134,572	-	-	-	846,536	981,108
Loan from DSMN	21	-	-	-	-	-	-	-	-
Loan from Savar Office	22	-	-	-	-	-	-	749,869	749,869
Loan A/C from GF	23	-	397,036	540,032	-	13,000	-	159,100	1,109,168
Loan A/C from DDF	24	-	-	-	-	-	-	-	-
General Savings	25	-	-	-	-	-	-	-	-
Advance	26	-	-	-	-	-	-	15,750	15,750
Associate member Savings	27	-	-	-	-	-	-	-	-
Emergency Crisis fund	28	-	-	-	-	-	-	-	-
DDF fund A/C (Program)	29	-	-	-	-	-	-	-	-
DDF fund A/C (Steps)	30	-	-	-	-	-	-	139,900	139,900
Fund Account(Oxfam)	31	-	-	-	-	-	-	15,600	15,600
Fund A/C GUK	32	-	-	-	-	-	-	-	-
Loan from ED	33	-	-	-	-	-	-	(120,161)	(120,161)
Liability for Expenses	34	-	-	-	-	-	-	-	-
DDF fund A/C (Conveynce)	35	-	-	-	-	-	-	-	-
Loan to Saver Unit Office	36	-	-	-	-	-	-	-	-
Fund A/C Oxfam GB	37	-	-	-	-	-	-	1,669,316	1,669,316
DDF CF from Saver	38	-	-	-	-	-	-	358,442	358,442
Market Reserch Fund	39	-	-	-	-	-	-	296,700	296,700
Unutilized Fund	40	-	-	-	-	-	-	13,016	13,016
Fixed Assets Fund	41	-	-	-	-	-	-	4,150	4,150
Total		551,095	1,498	100,041	5,276,359	274,215	3,054,913	1,753,434	11,011,555

Signed in terms of our separate report of even annexed.

Executive Director

(Signature)

MARHK & Co.
Chartered Accountants

Dated: Dhaka, 09 February 2014



Development Wheel (DEW)
Consolidated Income & Expenditure
For the period ended 30 June 2013

Amount in Taka

Particulars	Note	Savar	Tarakandi	Handicraft	APONE	ARP	ALO	Head Office (General Fund)	Total
Income:									
Car insurance Claim received		-	-	-	-	-	-	30,000	30,000
Fund Received from Swallows		-	-	-	-	1,753,368	-	-	1,753,368
Fund Received from TX		-	-	-	18,620,000	-	6,050,000	-	24,670,000
Contribution from Others Project		-	-	-	-	1,516	-	4,185,925	4,187,441
Coordination cost From DDF		-	-	-	-	-	-	66,784	66,784
Contribution from staff Salary		-	-	-	-	-	-	959,619	959,619
Fund Received from Ecota		-	-	40,800	-	-	-	-	40,800
Receipt From ECOTA - WFTO ASIA for SFTMS		-	-	199,800	-	-	-	-	199,800
Received from others		-	-	-	-	-	81,378	192,800	274,178
Sales of Old spare Parts		-	-	-	-	-	-	7,700	7,700
Govt. Cash Incentives against Export		-	-	112,101	-	-	-	-	112,101
Exam Fees from Savar School		4,020	-	-	-	-	-	-	4,020
Tuition fees Collection from Students		15,283	-	-	-	-	-	-	15,283
Product sale to Wecan(Jute Bag)		-	-	23,040	-	-	-	-	23,040
Product sales in Mela		-	-	46,743	-	-	-	-	46,743
Remittance received against Advance from People Tree for Product Sales		-	-	640,074	-	-	-	-	640,074
Admission Fees		1,750	-	-	-	-	-	-	1,750
Total		21,053	-	1,062,558	18,620,000	1,754,884	6,131,378	5,442,828	33,032,701



MARHK & CO.
Chartered Accountants

Particulars	Note	Savar	Tarakandi	Handicraft	APONE	ARP	ALO	Head Office (General Fund)	Total
Expenditure:									
Advertisement cost				-	2,986		-	1,986	4,972
Application fee for Export Promotin				1,000					1,000
Audit and Professional Service cost		-	-	-	-	-	-	37,000	37,000
Bank Charge		-	-	12,606	-	350	-	2,307	15,263
Base line survey (Wellbing)		-	-	-	195,010	-	-	-	195,010
Communication		-	-	-	-	-	-	70,419	70,419
Cost of Somity registration		-	-	-	-	-	-	2,200	2,200
Cost of Training Center and Guest		-	-	-	-	-	-	94,057	94,057
DDF Program Cost		-	-	-	-	-	-	91,757	91,757
Deprecation		426	129	8,865	1,257,102		737,074	50,414	2,054,011
Developing M&E System		-	-	-	113,555	-	-	-	113,555
DEW contribution to Dhaka office rent		-	-	-	301,998	-	37,440	-	339,438
DEW contribution to field office rent		-	-	-	220,000	-	248,460	-	468,460
DEW contribution to office utilities and consumables		-	-	-	107,564	-	31,179	-	138,743
DEW field office utilities and		-	-	-	223,771	-	186,153	-	409,924
DHL Cost		-	-	46,746	-	-	-	-	46,746
Educational Material Purchase(Book)		-	-	-	-	-	-	4,000	4,000
Entertainment		-	-	225	-	-	-	28,606	28,831
Fair trade fair Cost		-	-	5,720	-	-	-	-	5,720
Foreign Tour by ED		-	-	434,515	-	-	-	40,672	475,187
Human Resources Expenses		-	-	-	-	552,329	1,224,250	-	1,776,579
Audit and Professional Service cost		-	-	-	-	17,000	-	-	17,000
Income Tax of ED		-	-	5,700	-	-	-	500	6,200
Membership and govt. incentives App. Fee and Stall rent deposit (Bangla		-	-	-	-	-	-	3,820	3,820
Miscellaneous Expenses		-	-	-	-	-	-	798,937	798,937
Office rent	43	-	-	-	-	-	-	57,638	57,638
Office Supply & Stationary		-	-	-	-	-	-	-	2,324,076
Ongoing Project Activities		-	-	-	2,324,076	-	-	-	11,708
Others		-	-	-	-	-	-	11,708	11,708
Overhead		-	-	-	-	255,518	-	-	255,518
Packaging Material Purchase		-	-	53,615	-	-	-	-	53,615
Postage & Courier		-	-	-	-	-	-	3,882	3,882
Printing & Stationary		-	-	25	-	-	-	-	25
Product Purchase	44	-	-	310,445	-	-	-	-	310,445
Program cost		-	-	-	-	-	-	-	-
Project Management team meeting		-	-	-	15,153	-	17,710	-	32,863
Project Promotion		-	-	-	785,881	-	-	-	785,881
Raw Material Purchase		-	-	14,701	-	-	-	-	14,701
Repair and Renewal		-	-	-	-	-	-	11,160	11,160
Salary & Allowances	42	-	-	-	8,062,147	-	-	3,792,744	11,854,891
Shipment		-	-	47,834	-	-	-	-	47,834
Staff Training		-	-	-	216,074	-	-	-	216,074
Stall rent deposit to Bangla Craft		-	-	10,000	-	-	-	-	10,000
Trade License fees		-	-	4,305	-	-	-	-	4,305
Training and Program cost		-	-	-	5,922,069	668,472	487,269	-	7,077,810
Traveling and conveyance		-	540	1,875	-	-	-	34,848	37,263
Utility Expenses		-	2,316	-	-	-	-	71,051	73,367
Vehicle running cost		-	-	-	723,392	-	106,930	427,569	1,257,891
Wages (Dhaka)		-	-	9,800	-	-	-	-	9,800
We Can Activities Cost		-	-	-	-	-	-	42,974	42,974
WFTO annual membership Fee 2012 and 2013		-	-	77,298	-	-	-	-	77,298
Adjustment of Assets & Liabilities	45	(308,275)	48,326	153,798				105,084	(1,067)
Total		(307,849)	51,311	1,199,073	20,470,778	1,493,669	3,076,465	5,823,691	31,807,138
Surplus/(Deficit)		328,902	(51,311)	(136,515)	(1,850,778)	261,215	3,054,913	(380,863)	1,225,563
Total		21,053	-	1,062,558	18,620,000	1,754,884	6,131,378	5,442,828	33,032,701

Development Wheel (DEW)
Consolidated Receipts & Payments Account
For the period ended 30 June 2013

Amount in Taka

Particulars	Note	Savar	Tarakandi	Handicraft	Apone	ARP	ALO	Head Office (General)	Total
Receipts:									
Opening Balance:									
Cash In Hand		312	74	11,878	23,726	-	-	2,881	38,871
Cash at bank		878	907	34,238	4,380,501	-	-	159,234	4,575,758
Advance		-	-	-	-	-	-	108,324	108,324
Transferred from previous out project						1,516			1,516
Fund Received from Swallows	0	-	-	-	-	1,753,368	-	-	1,753,368
Fund Received from TX		-	-	-	18,620,000	-	6,050,000	-	24,670,000
Contribution from Others Project		-	-	-	-	-	-	4,185,925	4,185,925
Contribution from staff Salary		-	-	-	-	-	-	959,619	959,619
Fund Received from Ecota		-	-	40,800	-	-	-	-	40,800
Received from others	0	-	-	-	-	-	81,378	192,800	274,178
Loan Received From GF Fund						770,000			770,000
Loan Refund From Handicraft Fund		-	-	-	-	-	-	66,274	66,274
Loan Refund From ED		-	-	-	-	-	-	325,000	325,000
Loan Refund and Coordination cost From DDF		-	-	-	-	-	-	86,216	86,216
Coordination cost From DDF								66,784	66,784
Car insurance Claim received		-	-	-	-	-	-	30,000	30,000
Product sale to Wecan(Jute Bag)				23,040					23,040
Product sales in Mela		-	-	46,743	-	-	-	-	46,743
Sales of Old spare Parts		-	-	-	-	-	-	7,700	7,700
Govt. Cash Incentives against Export		-	-	112,100	-	-	-	-	112,100
Loan Received from General Fund		124,678	39,256	251,720	-	-	-	-	415,654
Receipt From ECOTA - WFTO ASIA for SFTMS		-	-	199,800	-	-	-	-	199,800
Remittance received against Advance from People Tree for Product Sales				640,074					640,074
Exam Fees from Savar School		4,020	-	-	-	-	-	-	4,020
Tuition fees Collection from Students		15,230	-	-	-	-	-	-	15,230
Admission Fees		1,750	-	-	-	-	-	-	1,750
Total		146,868	40,237	1,360,393	23,024,227	2,524,884	6,131,378	6,190,757	39,418,744

MARHK & CO.
Chartered Accountants

Particulars	Note	Savar	Tarakandi	Handicraft	Apone	ARP	ALO	Head Office (General)	Total
Payments:									
Advertisement cost				-	2,986	-	-	1,986	4,972
Application fee for Export Promotin Buraue		-	-	1,000	-	-	-	-	1,000
Audit and Proffessional Service cost		-	-	-	-	-	-	37,000	37,000
Bank Charge		-	-	12,606	-	350	-	2,307	15,263
Base line servey (Wellbing)		-	-	-	195,010	-	-	-	195,010
Camera		-	-	-	-	-	29,600	-	29,600
Cell Phone		-	-	-	-	-	47,192	-	47,192
Communication		-	-	-	-	-	-	70,419	70,419
Computer & Accessories		-	-	-	383,785	-	118,100	-	501,885
Cost of Somity registration		-	-	-	-	-	-	2,200	2,200
Cost of Training Center and Guest house	6	-	-	-	-	-	-	94,057	94,057
DDF Program Cost		-	-	-	-	-	-	91,757	91,757
Developing M&E System		-	-	-	113,555	-	-	-	113,555
DEW contribution to Dhaka office rent		-	-	-	301,998	-	37,440	-	339,438
DEW contribution to field office rent		-	-	-	220,000	-	248,460	-	468,460
DEW contribution to office utilities and consunables		-	-	-	107,564	-	31,179	-	138,743
DEW field office utilities and consunables		-	-	-	223,771	-	186,153	-	409,924
DHL Cost for Jute bag Sending /Sample EMS Cost		-	-	46,746	-	-	-	-	46,746
Educational Material Purchase(Book)		-	-	-	-	-	-	4,000	4,000
Loan to GF		4,000							4,000
Entertainment		-	-	225	-	-	-	28,606	28,831
Fair Trade fair Cost		-	-	5,720	-	-	-	-	5,720
Foreign Tour ED		-	-	434,515	-	-	-	40,672	475,187
Human Resources Expenses		-	-	-	-	552,329	1,224,250	-	1,776,579
Audit and Proffessional Service cost		-	-	-	-	17,000	-	-	17,000
Income Tax of ED		-	-	-	-	-	-	38,358	38,358
Loan & Advance	5	-	-	-	-	-	-	250,890	250,890
Loan Refund to GF		-	-	317,994	-	-	-	-	317,994
Membership and govt. incentives App. Fee and Stall rent deposit (Bangla Craft)		-	-	5,700	-	-	-	500	6,200
Miscellaneous Expenses	9	-	-	-	-	-	-	3,820	3,820
Motor Vehicle		-	-	-	3,117,490	-	3,405,105	-	6,522,595
Office Furniture		-	-	-	61,326	-	57,600	53,600	172,526
Office Rent	7	-	-	-	-	-	-	798,937	798,937
Loan to GF		100,000	32,400						132,400
Office Supply & Stationary		-	-	-	-	-	-	57,638	57,638
Loan to GF		2,678							2,678
Ongoing Project Activities		-	-	-	2,324,076	-	-	-	2,324,076
Other Office Equipment		-	-	-	-	-	27,772	-	27,772
Others		-	-	-	-	-	-	11,708	11,708
Packaging Matarial purchase		-	-	53,615	-	-	-	-	53,615
Postage & Courier		-	-	-	-	-	-	3,882	3,882
Printing and Bindings		-	-	25	-	-	-	-	25
Product Purchase	10	-	-	310,445	-	-	-	-	310,445
Project Management team meeting		-	-	-	15,153	-	17,710	-	32,863
Project Promotion		-	-	-	785,881	-	-	-	785,881
Raw Material Purchase		-	-	14,701	-	-	-	-	14,701
Repair and Renewal		-	-	-	-	-	-	11,160	11,160
Salary & Allowances	42	-	-	-	8,062,147	-	-	3,792,744	11,854,891
Loan to GF		39,000	4,000						43,000
Shipment		-	-	47,834	-	-	-	-	47,834
Staff Training		-	-	-	216,074	-	-	-	216,074
Stall rent deposit to Bangla Craft		-	-	10,000	-	-	-	-	10,000
Trade License and ERC Renewals fees		-	-	4,305	-	-	-	-	4,305
Training and Program cost		-	-	-	5,922,069	668,472	487,269	-	7,077,810



MARHK & CO.
Chartered Accountants

Particulars	Note	Savar	Tarakandi	Handicraft	Apone	ARP	ALO	Head Office (General)	Total
Traveling and conveyance		-	540	1,875	-	-	-	34,848	37,263
Utility Expenses		-	2,316	-	-	-	-	71,051	73,367
Vehicle running cost		-	-	-	723,392	-	106,930	427,569	1,257,891
Wages (Dhaka)		-	-	9,800	-	-	-	-	9,800
We Can Activities Cost		-	-	-	-	-	-	42,974	42,974
WFTO annual membership Fee 2012 and 2013		-	-	77,298	-	-	-	-	77,298
Overhead						255,518			255,518
Last year accrued Exp. Paid						-			-
Last year Loan refund to Organization						757,000			757,000
Cash in hand		312	74	2,137	42,353	8,064	30,926	12,405	96,271
Cash at Bank		878	907	3,853	205,597	266,151	75,692	205,669	758,747
Total		146,868	40,237	1,360,393	23,024,227	2,524,884	6,131,378	6,190,757	39,418,744

