



### AUDITORS' REPORT

We have audited the accompanying Consolidated Balance Sheet of **Development Wheel (DEW)** as of 30 June 2012 along with Consolidated Income & Expenditure Accounts and Consolidated Receipts & Payments Accounts for the period then ended. The preparation of these financial statements is the responsibility of management of the organization. Our responsibility is to express an independent opinion on these financial statements based on our audit.

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements, prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of the DEW's affairs as of 30 June 2012 and the result of its operation and receipts and payments for the period then ended comply with the applicable laws and regulations.

***We also report that.***

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) In our opinion, the organization as required by law has kept proper books of accounts, so far as it appeared from our examination of those books.
- (c) The financial statements dealt with by the report are in agreement with the books of account.

Dated: Dhaka, 23 October 2012

**MARHK & CO.**  
Chartered Accountants

**Development Wheel (DEW)**

13-A /4-A, Babar Road, Block-B, Mohammapur, Dhaka-1207, Bangladesh

**Balance Sheet (Consolidated)**

As on 30 June 2012

Property & Assets	Savar	Tarakandi	Handicraft	Swallows	APONE	SLLIP	Head Office	Total
<b>Fixed Assets - WDV (Note-1)</b>								
Computer & Accessories	-	-	-	-	402,275	-	27,702	429,977
Office Furniture	1,448	646	13,690	-	416,779	-	22,894	455,458
Motor Vehicle	-	-	-	-	1,813,430	-	-	1,813,430
Office Equipment	682	-	30,637	-	90,426	4,150	147,875	273,770
	2,130	646	44,326	-	2,722,911	4,150	198,471	2,972,634
<b>Loan A/C G.F to Handicraft</b>								
As per last A/C	-	-	-	-	-	-	397,000	397,000
Add: Loan paid during this year	-	-	-	-	-	-	456,478	456,478
Less: Received during this year	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	59,478	59,478
<b>Loan (Dhaka off) paid to Tarakandi</b>								
As per last A/C	-	-	-	-	-	-	149,942	149,942
Add: Received during the year	-	-	-	-	-	-	149,942	149,942
Less: Loan paid during this year	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Loan (Dhaka off) paid to DDF</b>								
As per last A/C	-	-	-	-	-	-	159,938	159,938
Add: Loan paid during this year	-	-	-	-	-	-	183,763	183,763
Less: Loan Received during this year	-	-	-	-	-	-	23,825	23,825
	-	-	-	-	-	-	144,862	144,862
<b>Loan paid to Savar office</b>								
As per last A/C	-	-	-	-	-	-	144,862	144,862
Add: Loan paid during this year	-	-	-	-	-	-	-	-
Less: Loan Refund from Savar Unit Office	-	-	-	-	-	-	-	-



Property & Assets	Savar	Tarakandi	Handicraft	Swallows	APONE	SLLIP	Head Office	Total
Loan paid to Ecota	-	-	-	-	-	-	-	-
As per last A/C	-	-	-	-	-	-	125,183	125,183
Add. Loan paid during this year	-	-	-	-	-	-	-	-
Less. Loan Refund from Savar Unit Office	-	-	-	-	-	-	125,183	125,183
<b>Loan paid to CSRL Campaign Programe</b>	-	-	-	-	-	-	2,805	2,805
As per last A/C	-	-	-	-	-	-	45,938	45,938
Add. Loan paid during this year	-	-	-	-	-	-	-	-
Less. Loan Refund from Savar Unit Office	-	-	-	-	-	-	43,133	43,133
<b>Loan Refund to DDF</b>	-	-	-	-	-	-	-	-
As per last A/C	-	-	-	-	-	-	-	-
Add. Loan paid during this year	-	-	-	-	-	-	-	-
Less. Loan Received during this year	-	-	-	-	-	-	-	-
<b>Jibika Mela Account</b>	-	-	-	-	-	-	2,000	2,000
As per last A/C	-	-	-	-	-	-	2,000	2,000
Add. Loan paid during this year	-	-	-	-	-	-	-	-
Less. Loan Received during this year	-	-	-	-	-	-	-	-
Advance to Field office	400	-	-	-	-	-	-	-
Advance, Deposit & Prepayment	(187,941)	123,894	49,200	-	-	-	138,168	187,768
<b>Revolving Loan</b>	(187,941)	123,894	-	-	-	-	-	(64,047)
As per last A/C	-	-	-	-	-	-	-	(64,047)
Add. Interest Charged	-	-	-	-	-	-	-	-
Add. Loan disbursement	-	-	-	-	-	-	-	-
Less. Loan Realization	-	-	-	-	-	-	-	-



Property & Assets	Savar	Tarakandi	Handicraft	Swallows	CMP #REF!	SLLIP	Head Office	Total
Saving deposit	-	-	-	-	-	-	145,000	145,000
As per last A/C	-	-	-	-	-	-	145,000	145,000
Add. Paid during this year	-	-	-	-	-	-	-	-
Less. Receiving during this year	-	-	-	-	-	-	-	-
<b>Loan &amp; Advance</b>								
Advance to ED	-	-	4,704	-	-	-	467,324	467,324
<b>Advance for Land purchase</b>								
As per last A/C	-	-	-	-	-	-	1,000	1,000
Less. Adjust during this year	-	-	-	-	-	-	-	-
<b>Loan A/C E.D</b>								
Loan to Wecan Project	-	-	-	-	-	-	104,821	104,821
Loan to Savar Unit office	-	-	-	-	-	-	56,662	56,662
Loan A/C Azahar Uddin	52,851	-	-	-	-	-	-	52,851
Savings Deposit with Handicrafts	-	-	1,285	-	-	-	-	1,285
	-	-	9,390	-	-	-	-	9,390
<b>Closing Balance:</b>	1,136	981	46,116	168,705	4,404,227	13,016	162,115	4,796,296
Cash in Hand	258	* 74	11,878	-	23,726	5,877	2,881	44,494
Cash at Bank	878	907	34,238	168,705	4,380,501	7,339	159,234	4,751,802
<b>Total</b>	(131,424)	125,521	155,021	168,705	7,127,138	17,166	2,130,108	9,592,236
<b>Fund Account</b>	222,193	(344,227)	(438,048)	9,605	#REF!	-	(2,023,526)	#REF!
As per Last Account	385,940	(311,809)	(526,177)	-	-	-	(1,562,548)	(2,014,594)
Add. Surplus/(Deficit)	-	-	-	-	-	-	-	-
Less: Excess of Exp. Over Income	(163,747)	(32,418)	88,129	9,605	#REF!	-	(460,978)	#REF!
<b>Loan Account</b>	-	-	134,572	-	-	-	846,536	981,108
As per Last Account	-	-	134,572	-	-	-	846,536	981,108
Add. Loan Received from Dhaka Office	-	-	-	-	-	-	-	-
Less. Loan Paid during this year	-	-	-	-	-	-	-	-



Fund & Liabilities	Savar	Tarakandi	Handicraft	Swallows	Apone	SLLIP	Head Office	Total
<b>Loan from DSMN</b>	96,326	-	6,321	-	-	-	19,526	122,173
As per Last Account	96,326	-	6,321	-	-	-	19,526	122,173
Add. Received during this year	-	-	-	-	-	-	-	-
Less. Paid during this year	-	-	-	-	-	-	-	-
<b>Loan from Savar Office</b>	-	-	-	-	-	-	749,869	749,869
As per Last Account	-	-	-	-	-	-	749,869	749,869
Add. Received during this year	-	-	-	-	-	-	-	-
Less. Paid during this year	-	-	-	-	-	-	-	-
<b>Loan A/C from GF</b>	(473,950)	394,180	606,306	159,100	-	-	-	685,636
As per Last Account	(633,411)	361,924	665,783	-	-	-	-	394,296
Add. Received during this year	159,461	32,256	40,000	159,100	-	-	-	390,817
Less. Paid during this year	-	-	99,477	-	-	-	-	99,477
<b>Loan A/C from DDF</b>	245,778	-	-	-	-	-	(86,216)	159,562
As per Last Account	245,778	-	-	-	-	-	(86,216)	159,562
Add. Received during this year	-	-	-	-	-	-	-	-
Less. Paid during this year	-	-	-	-	-	-	-	-
<b>General Savings</b>	(196,159)	67,794	-	-	-	-	-	(128,365)
As per Last Account	(196,159)	67,794	-	-	-	-	-	(128,365)
Add. Interest received	-	-	-	-	-	-	-	-
Add. Received during this year	-	-	-	-	-	-	-	-
Less. Paid during this year	-	-	-	-	-	-	-	-
Advance	-	-	-	-	-	-	-	-
<b>Associate member Savings</b>	(69,372)	(4,526)	-	-	-	-	15,750	(73,898)



Fund & Liabilities	Savar	Tarakandi	Handicraft	Swallows	Apone	SLLIP	Head Office	Total
As per Last Account	(69,372)	(4,526)	-	-	-	-	-	(73,898)
Add. Interest received	-	-	-	-	-	-	-	-
Add. Received during this year	-	-	-	-	-	-	-	-
Less. Paid during this year	-	-	-	-	-	-	-	-
<b>Emergency Crisis fund</b>	<b>36,861</b>	<b>12,300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,161</b>
As per Last Account	36,861	12,300	-	-	-	-	-	49,161
Add. Received during this year	-	-	-	-	-	-	-	-
Less. Paid during this year	-	-	-	-	-	-	-	-
<b>DDF fund A/C (Program)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,100</b>	<b>90,100</b>
As per Last Account	-	-	-	-	-	-	90,100	90,100
Add. Received during this year	-	-	-	-	-	-	-	-
Less. Paid during this year	-	-	-	-	-	-	-	-
<b>DDF fund A/C (Steps)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>139,900</b>	<b>139,900</b>
Fund A/C (Oxfam)	-	-	-	-	-	-	15,600	15,600
Fund A/C GUK	-	-	-	-	-	-	64,581	64,581
As per Last Account	-	-	-	-	-	-	-	-
Add. Received during this year	-	-	-	-	-	-	64,581	64,581
Less. Paid during this year	-	-	-	-	-	-	-	-
<b>Loan from ED</b>	<b>-</b>	<b>-</b>	<b>(154,130)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(31,320)</b>	<b>(185,450)</b>



As per Last Account									
Add. Received during this year	(154,130)								(185,450)
Less. Paid during this year									
<b>DDF fund A/C (conveyance)</b>									
Loan to savar Unit office								4,850	4,850
<b>Fund A/C Oxfam GB</b>									
As per Last Account									6,900
Add. Received during this year									
Less. Paid during this year									
<b>DDF CF from Savar</b>									
<b>Market Research Fund</b>									
Audit Fee Payable								358,442	358,442
Unutilized Fund								296,700	296,700
Fixed Assets Fund									
									13,016
									4,150
<b>Total</b>	<b>(131,424)</b>	<b>125,521</b>	<b>155,021</b>	<b>168,705</b>	<b>7,127,138</b>	<b>17,166</b>	<b>2,130,108</b>	<b>9,592,236</b>	<b>4,150</b>

Signed in terms of our separate report of even annexed.

Executive Director



MARHK & CO.  
Chartered Accountants



Dated: Dhaka, 23 October 2012

**Development Wheel (DEW)**  
**Consolidated Income & Expenditure**  
For the period ended 30 June 2012

Amount in Taka

Particulars	Savar	Tarakandi	Handicraft	Swallows	APONE	SLIPP	Head Office (General Fund)	Total
<b>Income:</b>								
Other Received	-	-	-		-	-	2,802,598	2,802,598
Fund Received from Swallows				160,616				-
Exam Fee Collection	4,020	-	-		-	-	-	4,020
Exchange Gain				8,089				-
Product Sale	-	-	720,869		-	-	-	720,869
Fund Received from Tradecraft Exchange	-	-	-		9,000,000	9,567,398	-	18,567,398
Govt. Cash Incentives against Export	-	-	74,500					74,500
Bank Interest							9,184	9,184
Received from Ecota			183,600					183,600
Tuition fees Collection from Students	15,230	-	-		-	-	-	15,230
Admission fees Collection from Students	1,750	-						1,750
<b>Total</b>	<b>21,000</b>	<b>-</b>	<b>978,969</b>	<b>168,705</b>	<b>9,000,000</b>	<b>9,567,398</b>	<b>2,811,782</b>	<b>22,379,149</b>





**MARHK & CO.**  
Chartered Accountants

Particulars	Savar	Tarakandi	Handicraft	Swallows	APONE	SLIPP	Head Office (General Fund)	Total
<b>Expenditure:</b>								
Salary & Allowances	64,961	4,000	270,633	29,100	951,924	-	1,962,558	3,283,176
Entertainment	-	-	10,108	-	-	-	52,355	62,463
Misc. Exp.	-	-	-	-	-	-	169,882	169,882
Office rent	100,000	25,400	-	-	78,690	-	440,200	644,290
Office & Administrative cost	-	-	-	8,062	28,375	-	-	36,437
Human Resources Expenses	-	-	-	-	-	5,426,513	-	5,426,513
Local Office Expenses	-	-	-	-	-	1,193,905	-	1,193,905
Other Cost Services	-	-	-	-	-	141,723	-	141,723
Others	-	-	-	-	-	2,125,069	-	2,125,069
Advertisement cost	-	-	500	-	-	-	-	500
Training for Cultivation Practise	-	-	-	59,460	-	-	-	59,460
Educational Material Purchase(Book)	-	-	-	54,020	-	-	-	54,020
DHL Cost	-	-	5,043	-	-	-	-	5,043
Foreign Tour by ED	-	-	51,030	-	-	-	-	51,030
Raw Material Purchase	-	-	9,032	-	-	-	-	9,032
Packaging Matarial Purchase	-	-	47,185	-	-	-	-	47,185
Trade License fees	-	-	1,805	-	-	-	-	1,805
Office Supply & Stationary	2,678	-	-	-	-	-	-	2,678
Air Freight, MAWB, HAWB Charges	-	-	27,954	-	-	-	-	27,954
Membership Fee (Bangla Craft)	-	-	2,500	-	-	-	-	2,500
Handicraft Exhibition	-	-	3,815	-	-	-	-	3,815
Fair Cost	-	-	6,832	-	-	-	-	6,832
Printing & Stationary	-	-	12,600	-	-	-	25,864	38,464
Program cost	-	-	-	-	-	-	542,283	542,283
Traveling and conveyance	-	540	1,925	8,458	-	25,330	-	36,253
Electricity Bill	6,476	2,316	-	-	-	-	-	8,792
Staff Training on Handicraft Pakeging	-	-	550	-	70,103	-	-	70,653
Opening Follow-up for projectivities	-	-	-	-	439,973	-	-	439,973
Wages (Dhaka & Tarakandi Producer)	-	-	590	-	-	-	-	590
Wages (Dhaka)	-	-	11,110	-	-	-	-	11,110
Vehicle Running Cost	-	-	-	-	12,311	-	-	12,311
Product Purchase	-	-	358,142	-	-	-	-	358,142
Baseline survey(well being)	-	-	-	-	41,546	-	-	41,546
Bank Charge	-	-	11,339	-	-	-	-	11,339
Shipment	-	-	32,293	-	-	-	-	32,293
Annual Subscription of Ecota Fair Trade	-	-	4,000	-	-	-	-	4,000
Depreciation	532	162	11,082	-	249,940	654,858	49,618	966,192
Application Fee for	-	-	2,000	-	-	-	-	2,000
GAP Analysis Workshop on SFTMS	-	-	6,272	-	-	-	-	6,272
ERS Renewal fees	-	-	2,500	-	-	-	-	2,500
Income Tax of ED	-	-	-	-	-	-	30,000	30,000
Educational Material Purchase(Book)	10,100	-	-	-	-	-	-	10,100
<b>Total</b>	<b>184,747</b>	<b>32,418</b>	<b>890,840</b>	<b>159,100</b>	<b>1,872,862</b>	<b>9,567,398</b>	<b>3,272,760</b>	<b>15,980,125</b>
<b>Surplus/(Deficit)</b>	<b>(163,747)</b>	<b>(32,418)</b>	<b>88,129</b>	<b>9,605</b>	<b>7,127,138</b>	<b>-</b>	<b>(460,978)</b>	<b>6,399,024</b>
<b>Total</b>	<b>21,000</b>	<b>-</b>	<b>978,969</b>	<b>168,705</b>	<b>9,000,000</b>	<b>9,567,398</b>	<b>2,811,782</b>	<b>22,379,149</b>

