



### AUDITORS' REPORT

We have audited the accompanying Consolidated Balance Sheet of " Development Wheel (DEW) as of 30 June 2016 along with Income & Expenditure Accounts and Receipts & Payments Account for the period then ended. The preparation of these financial statements is the responsibility of DEW's management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements, prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of DEW's affairs as of 30 June 2016 and the result of its operation and receipts and payments for the period then ended comply with the applicable laws and regulations.

**We also report that:**

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) In our opinion, DEW has kept proper books of account as required by law so far as it appeared from our examination of the those books
- (c) The financial statements dealt with by the report are in agreement with the books of account.

Dated: Dhaka, 27 November 2016.

**MARHK & Co.**  
Chartered Accountants

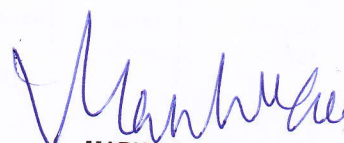
Development Wheel (DEW)  
Consolidated Balance Sheet  
As on 30 June 2016

Property & Assets	Notes	Amount in Taka					
		Sustainable Supply Chain	Staff Welfare Fund	ARP	ALO	Geneal Fund	Total
Non Current Assets - WDV (Note-1)		92,828	-	26,624	1,536,053	2,829,098	4,484,602
Current Assets:							
Loan A/C G.F to Handicraft	01	-	-	-	-	80,346	80,346
Loan (G.F to Tarakandi)	02	-	-	-	-	156,798	156,798
Loan (Dhaka office to DDF)	04	-	-	-	-	30,722	30,722
Advance, Deposit & Prepayment	05	-	-	-	197,060	105,351	302,411
Loan & Advance	06	7,230	-	-	(25,000)	79,397	61,627
Cash in Hand	07	1,547	-	5,466	57,494	1,169	65,676
Cash at Bank	07	82,388	583,511	259,766	86,133	110,832	1,122,631
Total		183,993	583,511	291,856	1,851,740	3,393,713	6,304,813

Fund & Liabilities	Notes	Sustainable	Staff Welfare	ARP	ALO	Geneal Fund	Total
Fund Account	08	183,993	583,511	291,856	1,851,740	1,294,384	4,205,484
Loan Account	09	-	-	-	-	1,568,084	1,568,084
Loan A/C from GF	10	-	-	-	-	380,756	380,756
Fund Account(Oxfam)	11	-	-	-	-	15,600	15,600
Loan from ED	12	-	-	-	-	(161,811)	(161,811)
Market Reserch Fund	14	-	-	-	-	296,700	296,700
Total		183,993	583,511	291,856	1,851,740	3,393,713	6,304,813

Signed in terms of our separate report of even annexed.

Executive Director



MARHK & Co.  
Chartered Accountants

Dated: Dhaka, 27 November 2016



**Development Wheel (DEW)**  
**Consolidated Income & Expenditure**  
For the period ended 30 June 2016

Amount in Taka

Particulars	Note	Sustainable Supply Chain Of Kenaf Project	Staff Welfare Fund	ARP	ALO	General Fund	Total
<b>Income:</b>							
Fund Received from Swallows		-	-	2,307,780	-	-	2,307,780
Fund Received from TX		-	-	-	9,350,000	-	9,350,000
Fund Received from GIZ		2,190,756	-	-	-	-	2,190,756
Contribution from Different Project		-	-	-	-	2,215,744	2,215,744
Staff PF and Gratuity Deposut		-	298,213	-	-	-	298,213
Contribution from Others Project and MC		-	-	-	-	62,742	62,742
Fund Received from AOC		-	-	-	-	66,260	66,260
Fund Received from CSRL/ FFC/ Wecan		-	-	-	-	338,113	338,113
Received from DBH against Fixed Deposit		-	-	-	-	299,655	299,655
Service Charge received from DEW Learning Center		-	-	-	-	89,823	89,823
Sales of Used Car, Motor Cycle and Computer		-	-	-	-	1,635,200	1,635,200
Bank Interest		6,642	2,052	2,846	-	2,354	13,895
<b>Total</b>		<b>2,197,398</b>	<b>300,265</b>	<b>2,310,626</b>	<b>9,350,000</b>	<b>4,709,891</b>	<b>18,868,180</b>

Particulars	Note	Sustainable Supply Chain Of Kenaf	Staff Welfare Fund	ARP	ALO	General Fund	Total
<b>Expenditure:</b>							
Audit, Consultancy and Professional Service		-	-	-	-	11,000	11,000
Bank Charge		-	550	-	-	2,495	3,045
Communication		-	-	-	-	39,050	39,050
Cost of DEW learning Center		-	-	-	-	47,108	47,108
AOC Event Cost		-	-	-	-	29,000	29,000
Casual Wages		-	-	-	-	6,800	6,800
Entertainment		-	-	-	-	32,058	32,058
Fixed deposit at DBH		-	-	-	-	800,000	800,000
Human Resources Expenses		532,638	-	1,217,569	3,562,083	2,195,735	7,508,025
Income Tax of ED		-	-	-	-	42,298	42,298
Miscellaneous Expenses (Gift & Eid Tips)		-	-	-	-	600	600
Staff PF and Gratuity payment		-	9,749	-	-	-	9,749
Office Rent	16	-	-	33,000	477,847	773,500	1,284,347
Office Supply & Stationary		-	-	-	495,984	45,710	541,694
Others administrative cost for Project Activities		201,113	-	186,537	-	-	387,650
Postage & Courier		-	-	-	-	49	49
Repair and Renewal		-	-	-	-	685	685
Training and Program cost		1,170,773	-	688,998	4,859,885	38,316	6,757,972
Traveling and conveyance		85,674	-	-	241,175	9,691	336,540
Utility Expenses		-	-	-	-	82,655	82,655
Vehicle running cost		-	-	-	546,803	245,039	791,842
FFC Event cost		-	-	-	-	408,920	408,920
Staff Requirment (advertisement cost)		-	-	-	11,955	2,550	14,505
Depreciation		23,207	-	6,656	384,013	706,974	1,120,850
<b>Total</b>		<b>2,013,405</b>	<b>10,299</b>	<b>2,132,760</b>	<b>10,579,745</b>	<b>5,520,233</b>	<b>20,256,442</b>
<b>Surplus/(Deficit)</b>		<b>183,993</b>	<b>289,966</b>	<b>177,866</b>	<b>(1,229,745)</b>	<b>(810,342)</b>	<b>(1,388,262)</b>
<b>Total</b>		<b>2,197,398</b>	<b>300,265</b>	<b>2,310,626</b>	<b>9,350,000</b>	<b>4,709,891</b>	<b>18,868,180</b>

Development Wheel (DEW)  
Consolidated Receipts & Payments Account  
For the year ended 30 June 2016

Amount in Taka

Particulars	Note	Sustainable Supply Chain Of Kenaf	Staff Welfare Fund	ARP	ALO	Geneal Fund	Total
<b>Receipts:</b>							
<b>Opening Balance:</b>		-	-	4,956	205,078	506	210,540
Cash In Hand		-	293,545	75,754	784,281	70,705	1,224,285
Cash at bank		-	-	-	-	33,175	33,175
Advance		6,642	2,052	2,846	-	2,354	13,895
Bank Interest		-	-	2,307,780	-	-	2,307,780
Fund Received from Swallows		-	-	-	9,350,000	-	9,350,000
Fund Received from TX		-	-	-	-	-	2,190,756
Fund Received from GIZ		2,190,756	-	-	-	2,215,744	2,215,744
Contribution from Different Project		-	-	-	-	-	298,213
Staff PF and Gratuity Deposut		-	298,213	-	-	62,742	62,742
Contribution from Others Project and MC		-	-	-	-	66,260	66,260
Fund Received from AOC		-	-	-	-	353,113	353,113
Fund Received from CSRL/ FFC/ Wecan		-	-	-	-	175,380	175,380
Loan refund from Handicrafts fund		-	-	-	-	299,655	299,655
Loan from DBH against Fixed Deposit		-	-	-	-	89,823	89,823
Service Charge received from DEW Learning Center		-	-	-	-	1,635,200	1,635,200
Sales of Used Car, Motor Cycle and Computer		-	-	-	-	-	20,526,561
<b>Total</b>		<b>2,197,398</b>	<b>593,810</b>	<b>2,391,336</b>	<b>10,339,359</b>	<b>5,004,657</b>	<b>20,526,561</b>



Particulars	Note	Sustainable Supply Chain Of Kenaf	Staff Welfare Fund	ARP	ALO	Geneal Fund	Total
Particulars	Note	Sustainable Supply Chain Of Kenaf Project	Staff Welfare Fund	ARP	ALO	Geneal Fund	Total
<b>Payments:</b>							
Audit, Consultancy and Professional Service		-	-	-	-	11,000	11,000
Bank Charge		-	550	-	-	2,495	3,045
Communication		-	-	-	-	39,050	39,050
Cost of DEW learning Center	6	-	-	-	-	47,108	47,108
AOC Event Cost		-	-	-	-	29,000	29,000
Casual Wages		-	-	-	-	6,800	6,800
Entertainment		-	-	-	-	32,058	32,058
Fixed deposit at DBH		-	-	-	-	800,000	800,000
Human Resources Expenses	27	532,638	-	1,217,569	3,562,083	2,195,735	7,508,025
Income Tax of ED		-	-	-	-	42,298	42,298
Loan & Advance	5	7,230	-	-	-	79,397	86,627
Miscellaneous Expenses (Gift & Eid Tips)	9	-	-	-	-	600	600
Staff PF and Gratuity payment		-	9,749	-	-	-	9,749
Office Rent	28	-	-	33,000	477,847	773,500	1,284,347
Office Supply & Stationary		-	-	-	495,984	45,710	541,694
Others administrative cost for Project Activities		201,113	-	186,537	-	-	387,650
Furniture and Fixture		116,035	-	-	-	-	116,035
Postage & Courier		-	-	-	-	49	49
Repair and Renewal		-	-	-	-	685	685
Training and Program cost		1,170,773	-	688,998	4,859,885	38,316	6,757,972
Traveling and conveyance		85,674	-	-	241,175	9,691	336,540
Utility Expenses		-	-	-	-	82,655	82,655
Vehicle running cost		-	-	-	546,803	245,039	791,842
FFC Event cost		-	-	-	-	408,920	408,920
Staff Recruitment (advertisement cost)		-	-	-	11,955	2,550	14,505
Cash in hand		1,547	-	5,466	57,494	1,169	65,676
Cash at Bank		82,388	583,511	259,766	86,133	110,832	1,122,631
<b>Total</b>		<b>2,197,398</b>	<b>593,810</b>	<b>2,391,336</b>	<b>10,339,359</b>	<b>5,004,657</b>	<b>20,526,561</b>



SCHEDULE -A- Schedule of Fixed Assets:

Particulars	COMPUTER & ACCESSORIES				OFFICE FURNITURE & FIXTURE			MOTOR VEHICLE			OFFICE EQUIPMENT:			Total	
	General Fund	ALO	ARP	Sub Total	ALO	Kenaf	General Fund	Sub Total	General Fund	ALO	Sub Total	General Fund	ALO		Sub Total
Opening Balance as on 1.7.2015	410,246	64,246	33,280	507,772	29,491	116,035	494,401	639,927	2,527,287	1,767,736	4,295,023	124,938	58,593	183,531	5,626,253
Addition for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales/Adj. for the yr.	22,000	-	-	22,000	-	-	-	-	1,605,000	-	1,605,000	-	-	-	1,627,000
<b>Total</b>	<b>388,246</b>	<b>64,246</b>	<b>33,280</b>	<b>485,772</b>	<b>29,491</b>	<b>116,035</b>	<b>494,401</b>	<b>639,927</b>	<b>2,527,287</b>	<b>1,767,736</b>	<b>4,295,023</b>	<b>124,938</b>	<b>58,593</b>	<b>183,531</b>	<b>5,604,253</b>
Opening Balance as on 1.7.2015	270,246	23,620	-	293,866	11,520	21,023	21,023	32,543	-	681,021	681,021	66,544	20,913	87,457	-
Rate	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
Charged for the year	77,649	12,849	6,656	97,154	5,898	23,207	98,880	127,985	505,457	353,547	859,005	24,988	11,719	36,706	1,120,851
Adjustment for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>77,649</b>	<b>12,849</b>	<b>6,656</b>	<b>97,154</b>	<b>5,898</b>	<b>23,207</b>	<b>98,880</b>	<b>127,985</b>	<b>505,457</b>	<b>353,547</b>	<b>859,005</b>	<b>24,988</b>	<b>11,719</b>	<b>36,706</b>	<b>1,120,851</b>
<b>Written down value</b>	<b>310,597</b>	<b>51,397</b>	<b>26,624</b>	<b>388,618</b>	<b>23,593</b>	<b>92,828</b>	<b>395,521</b>	<b>511,942</b>	<b>2,021,830</b>	<b>1,414,189</b>	<b>3,436,018</b>	<b>101,150</b>	<b>46,874</b>	<b>148,025</b>	<b>4,484,602</b>



	Sustainable Supply Chain Of	Staff Welfare Fund	ARP	ALO	Geneal Fund	Total
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Fund & Liabilities							
Note-08	<b>Fund Account</b>	183,993	583,511	291,856	1,851,739	1,294,384	4,205,483
	As per Last Account	-	293,545	113,990	3,081,484	2,104,726	4,349,997
	Add. Surplus/(Deficit)	183,993	289,966	177,866	(1,229,745)	(810,342)	(1,388,262)
	Less. Adjustment during this year (Note-)						-

Note-09	<b>Loan Account</b>	-	-	-	-	1,568,084	1,568,084
	As per Last Account	-	-	-	-	1,568,084	1,568,084
	Add. Loan Received from Dhaka Offoc	-	-	-	-	-	-
	Less. Loan Paid during this year	-	-	-	-	-	-

Note-10	<b>Loan A/C from GF</b>	-	-	-	-	380,756	380,756
	As per Last Account	-	-	-	-	556,136	556,136
	Add. Received during this year	-	-	-	-	134,620	134,620
	Less. Paid during this year	-	-	-	-	310,000	310,000

Note-11	<b>Fund Account(Oxfam)</b>	-	-	-	-	15,600	15,600
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Note-12	<b>Loan from ED</b>	-	-	-	-	(161,811)	(161,811)
	As per Last Account	-	-	-	-	(161,811)	(161,811)
	Add. Received during this year	-	-	-	-	-	-
	Less. Paid during this year	-	-	-	-	-	-

Note-13	<b>Fund A/C Oxfam GB</b>	-	-	-	-	-	-
	As per Last Account	-	-	-	-	1,669,316	1,669,316
	Add. Received during this year	-	-	-	-	-	-
	Less. Paid during this year	-	-	-	-	1,669,316	1,669,316

Note-14	<b>Market Reserch Fund</b>	-	-	-	-	296,700	296,700
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Note-06:A	<b>Loan &amp; Advance</b>						
	Advance to Mymanshing Field Office						64,981
	Driver (Nyeem)						7,500
	Driver (Hazrat Ali)						6,916
	<b>Total</b>						<b>79,397</b>



Amount in Taka

Notes	Particulars	01 July 2015 to 30 June 2016
<b>15.01</b>	<b>Salary &amp; Allowances</b>	
	<b>Salary of Dhaka office :</b>	
	Executive Director	839,790
	Manager Accounts and Admin	364,162
	Mahfuzur Rahman Program Officer	262,454
	Tasnova zaman linda - Program Officer	179,759
	Driver - ALI	160,642
	Driver - Monir Hossain, Saiful, Pradesh	121,949
	Salary Support Staff _Mymensingh (Taslina)	57,497
	Salary Support Staff _Mymensingh (Fazlu)	87,297
	Support staff (Lili begum)	90,031
	Support staff (Elias)	20,254
	Asma Akter (Teacher)	11,900
		<b>2,195,735</b>
<b>15.02</b>	<b>Salary of ARP:</b>	
	DEW Executive Director	360,360
	DEW Project Co-Ordinator	315,006
	DEW Project Officer	205,842
	DEW Community Mobilizer	336,361
		<b>1,217,569</b>
<b>15.03</b>	<b>Salary of ALO:</b>	
	DEW Executive Director BD.	384,480
	DEW Administrator BD.	63,360
	DEW Accountant BD.	114,720
	DEW Regional Field Co-Ordinator	572,110
	DEW Field Mobilizer	1,534,983
	DEW Driver	221,450
	DEW Office Assistance	269,080
	Freelance Fees (local Consultant Cost)	401,900
	<b>Total</b>	<b>3,562,083</b>
<b>15.04</b>	<b>Salary of Kenaf:</b>	
	DEW Executive Director (Partial)	<b>117,000</b>
	DEW Group Administrator	<b>343,638</b>
	Accountant (partial)	<b>72,000</b>
	<b>Total</b>	<b>532,638</b>
<b>16.00</b>	<b>Office Rent</b>	
	Office rent of Dhaka office	404,100
	Office rent of savar office	34,000
	Office rent tarakandi office	16,200
	Office rent Netrakona	79,200
	Office rent Mymansing	240,000
	<b>Total</b>	<b>773,500</b>

