



**AUDITORS' REPORT**

We have audited the accompanying Consolidated Balance Sheet of **Development Wheel (DEW)** as of 30 June 2014 along with Consolidated Income & Expenditure Accounts and Consolidated Receipts & Payments Accounts for the period then ended. The preparation of these financial statements is the responsibility of management of the organization. Our responsibility is to express an independent opinion on these financial statements based on our audit.

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements, prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of the DEW's affairs as of 30 June 2014 and the result of its operation and receipts and payments for the period then ended comply with the applicable laws and regulations.

***We also report that.***

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) In our opinion, the organization as required by law has kept proper books of accounts, so far as it appeared from our examination of those books.
- (c) The financial statements dealt with by the report are in agreement with the books of account.

Dated: Dhaka, 9 November 2014

**MARHK & CO.**  
Chartered Accountants

**Development Wheel (DEW)**  
**Consolidated Balance Sheet**  
**As on 30 June 2014**

Amount in Taka

Property & Assets	Notes	Handicraft	APONE	ARP	ALO	ISEA Research	Head Office	Total
<b>Non Current Assets - WDV (Note-1)</b>		30,610	4,022,727	41,600	2,400,083	-	413,803	6,908,823
<b>Current Assets:</b>								
Loan A/C G.F to Handicraft	01	-	-	-	-	-	350,726	350,726
Loan (G.F to Tarakandi)	02	-	-	-	-	-	156,798	156,798
Loan (Dhaka office to DDF)	04	-	-	-	-	-	50,722	50,722
Loan paid to Savar office	05	-	-	-	-	-	123,862	123,862
Loan paid to CSRL Campaign Programe	06	-	-	-	-	-	2,804	2,804
Advance, Deposit & Prepayment	07	49,200	-	-	197,060	-	138,568	384,828
Loan & Advance	08	-	-	-	-	-	64,234	64,234
Advance to ED	09	48,900	-	-	-	-	-	48,900
Loan to Saver Unit Office	11	-	-	-	-	-	52,851	52,851
Saving Deposit With Handicrafts	12	9,390	-	-	-	-	-	9,390
Cash in Hand		1,292	20,117	9,338	205,121	78	1,184	237,130
Cash at Bank		1,526	505,565	293,015	78,562	8,193	108,704	995,566
<b>Total</b>		<b>140,918</b>	<b>4,548,410</b>	<b>343,953</b>	<b>2,880,826</b>	<b>8,271</b>	<b>1,464,256</b>	<b>9,386,634</b>

Fund & Liabilities	Notes	Handicraft	APONE	ARP	ALO	ISEA	Head Office	Total
<b>Fund Account</b>	13	(553,686)	4,548,410	343,953	2,880,826	102	(2,720,946)	4,498,660
Loan Account	14	154,572	-	-	-	-	896,536	1,051,108
Loan from Savar Office	15	-	-	-	-	-	749,869	749,869
Loan A/C from GF	16	540,032	-	-	-	8,168	159,100	707,300
Advance	17	-	-	-	-	-	15,750	15,750
DDF fund A/C (Steps)	18	-	-	-	-	-	139,900	139,900
Fund Account(Oxfam)	19	-	-	-	-	-	15,600	15,600
Loan from ED	20	-	-	-	-	-	(120,161)	(120,161)
Fund A/C Oxfam GB	21	-	-	-	-	-	1,669,316	1,669,316
DDF CF from Saver	22	-	-	-	-	-	358,442	358,442
Market Reserch Fund	23	-	-	-	-	-	296,700	296,700
Fixed Assets Fund	25	-	-	-	-	-	4,150	4,150
<b>Total</b>		<b>140,918</b>	<b>4,548,410</b>	<b>343,953</b>	<b>2,880,826</b>	<b>8,270</b>	<b>1,464,256</b>	<b>9,386,634</b>

Signed in terms of our separate report of even annexed.

Executive Director

*MARHK & Co.*

Dated: Dhaka, 09 November 2014

MARHK & Co.  
Chartered Accountants



**Development Wheel (DEW)  
Consolidated Income & Expenditure**  
For the period ended 30 June 2014

Amount in Taka

Particulars	Note	Handicraft	APONE	ARP	ALO	ISEA Research Project	Head Office (General Fund)	Total
<b>Income:</b>								
Fund Received from Swallows		-	-	2,162,231	-	-	-	2,162,231
Fund Received from TX		-	44,850,000	-	18,450,000	-	-	63,300,000
Contribution from different Project		-	-	-	-	-	4,229,967	4,229,967
Contribution from staff Salary		-	-	-	-	-	3,679,550	3,679,550
Fund Received from ISEA		-	-	-	-	691,177	-	691,177
Fund Received from LHDP		-	-	-	-	-	66,929	66,929
Fund Received from AOC		-	-	-	-	-	47,443	47,443
Fund Received from We Can		-	-	-	-	-	73,801	73,801
Fund Received from CSRL		-	-	-	-	-	23,893	23,893
Govt. Cash Incentives against Export		113,050	-	-	-	-	-	113,050
Receipt From Banglacrft (Stall rent refund)		10,000	-	-	-	-	-	10,000
Service Charge received from DEW Learning Center		-	-	-	-	-	520,320	520,320
Product sales in Mela		29,365	-	-	-	-	-	29,365
Product sales in Joyeeta		41,000	-	-	-	-	-	41,000
Remittance received against Advance from People Tree for Product Sales		853,021	-	-	-	-	-	853,021
Bank Interest		-	29,210	6,011	-	2,977	4,686.39	42,884
<b>Total</b>		<b>1,046,436</b>	<b>44,879,210</b>	<b>2,168,242</b>	<b>18,450,000</b>	<b>694,154</b>	<b>8,646,589</b>	<b>75,884,631</b>

Particulars	Note	Handicraft	APONE	ARP	ALO	ISEA Research Project	Head Office (General Fund)	Total
<b>Expenditure:</b>								
Advertisement cost		-	-	-	-	-	1,986	1,986
Audit and Professional Service cost		-	-	-	-	-	10,000	10,000
Bank Charge		13,359	-	-	-	-	7,020	20,378
Communication		-	-	-	-	-	66,208	66,208
Cost of DEW learning Center		-	-	-	-	-	30,678	30,678
AOC Event Cost		-	-	-	-	-	78,750	78,750
DHL Cost for Jute bag Sending /Sample EMS Cost		56,970	-	-	-	-	-	56,970
Educational Material Purchase(Book)		-	-	-	-	-	1,912	1,912
Stall rent Paid to Joyeeta		60,000	-	-	-	-	-	60,000
Entertainment		4,425	-	-	-	-	54,491	58,916
Fair Trade fair Cost (product send and display)		62,410	-	-	-	-	-	62,410
Foreign Tour ED		139,950	-	-	-	-	37,485	177,435
Human Resources Expenses	27	-	8,212,384	935,598	3,214,382	546,335	-	12,908,699
Income Tax of ED		-	-	-	-	-	57,280	57,280
Depreciation		7,652	1,005,682	10,400	600,021	-	103,151	1,726,906
Membership and govt. incentives App.		2,500	-	-	-	-	12,150	14,650
Miscellaneous Expenses		-	-	-	-	-	600	600
Office Rent	28	-	-	-	-	-	957,663	957,663
Office Supply & Stationary		530	-	-	-	-	105,117	105,647
Others administrative cost for Project		-	4,478,503	-	1,126,990	24,115	9,126	5,638,734
Packaging Material purchase		78,109	-	-	-	-	-	78,109
Postage & Courier		20	-	-	-	-	1,020	1,040
Printing and Bindings		6,300	-	-	-	-	-	6,300
Product Purchase	29	466,265	-	-	-	-	-	466,265
Monitoring cost		-	196,166	-	-	-	-	196,166
Raw Material Purchase		11,720	-	-	-	-	-	11,720
Repair and Renewal		-	-	-	-	-	2,828	2,828
Salary & Allowances	26	27,500	-	-	-	-	6,675,567	6,703,067
Shipment		57,400	-	-	-	-	-	57,400
Annual subscription of Ecota		8,500	-	-	-	-	-	8,500
Trade License and ERC Renewals fees		7,405	-	-	-	-	-	7,405
Training and Program cost		-	30,813,748	950,697	13,055,245	-	-	44,819,690
Traveling and conveyance		6,244	-	-	-	78,320	12,358	96,922
Utility Expenses		-	-	-	-	-	154,988	154,988
Vehicle running cost		-	862,709	-	616,477	-	329,838	1,809,024
Staff Requirment		-	37,968	-	10,973	-	-	48,941
Staff Training		-	-	-	-	-	5,750	5,750
Wages (Dhaka)		8,300	-	-	-	-	-	8,300
Overhead		-	-	188,809	-	45,282	-	234,091
<b>Total</b>		<b>1,025,559</b>	<b>45,607,160</b>	<b>2,085,504</b>	<b>18,624,088</b>	<b>694,052</b>	<b>8,715,966</b>	<b>76,752,328</b>
<b>Surplus/(Deficit)</b>		<b>20,877</b>	<b>(727,950)</b>	<b>82,738</b>	<b>(174,088)</b>	<b>102</b>	<b>(69,376)</b>	<b>(867,697)</b>
<b>Total</b>		<b>1,046,436</b>	<b>44,879,210</b>	<b>2,168,242</b>	<b>18,450,000</b>	<b>694,154</b>	<b>8,646,589</b>	<b>75,884,631</b>

Development Wheel (DEW)  
Consolidated Receipts & Payments Account  
For the period ended 30 June 2014

Amount in Taka

Particulars	Note	Handicraft	Apone	ARP	ALO	ISEA Research Project	Geneal Fund	Total
<b>Receipts:</b>								
<b>Opening Balance:</b>								
Cash In Hand		2,137	42,353	8,064	30,926	-	12,405	95,885
Cash at bank		3,853	205,597	266,151	75,693	8,168	205,669	765,131
Advance		-	-	-	-	-	190,132	190,132
Bank Interest			29,210	6,011	-	2,977	4,686.39	42,884
Fund Received from Swallows		-	-	2,162,231	-	-	-	2,162,231
Fund Received from TX		-	44,850,000	-	18,450,000	-	-	63,300,000
Contribution from Different Project		-	-	-	-	-	4,229,967	4,229,967
Contribution from staff Salary		-	-	-	-	-	3,679,550	3,679,550
Fund Received from LHDP							66,929	66,929
Fund Received from AOC							47,443	47,443
Fund Received from We Can							73,801	73,801
Fund Received from CSRL							23,893	23,893
Fund Received from ISEA						691,177	-	691,177
Loan Received from ALO		-	-	-	-	-	-	-
Loan Received From GF Fund		20,000	-	-	-	-	-	20,000
Loan Refund From ED		-	-	-	-	-	15,000	15,000
Loan refund from DDF		-	-	-	-	-	23,000	23,000
Loan refund from ARP		-	-	-	-	-	27,000	27,000
Match fund received from ALO Project		-	-	-	-	-	-	-
Product sales in Mela		29,365	-	-	-	-	-	29,365
Product sales in Joyeeta		41,000	-	-	-	-	-	41,000
Govt. Cash Incentives against Export		113,050	-	-	-	-	-	113,050
Receipt From Banglacraft (Stall rent refund)		10,000	-	-	-	-	-	10,000
Remittance received against Advance from People Tree for Product Sales		853,021	-	-	-	-	-	853,021
Service Charge received from DEW Learning Center		-	-	-	-	-	520,320	520,320
Sales of Old Laptop		-	-	-	-	-	10,000	10,000
<b>Total</b>		<b>1,072,425</b>	<b>45,127,160</b>	<b>2,442,457</b>	<b>18,556,619</b>	<b>702,323</b>	<b>9,129,796</b>	<b>77,030,779</b>



**MARHK & CO.**  
Chartered Accountants

Particulars	Note	Handicraft	Apone	ARP	ALO	ISEA Research Project	General Fund	Total
<b>Payments:</b>								
Advertisement cost		-	-	-	-	-	1,986	1,986
Loan to APONE Project		-	-	-	-	-	-	-
Audit and Professional Service cost		-	-	-	-	-	10,000	10,000
Bank Charge		13,359	-	-	-	-	7,020	20,378
Camera		-	-	-	3,240	-	-	3,240
Communication		-	-	-	-	-	66,208	66,208
Computer & Accessories		-	-	52,000	5,905	-	-	57,905
Cost of DEW learning Center	6	-	-	-	-	-	30,678	30,678
AOC Event Cost		-	-	-	-	-	78,750	78,750
DHL Cost for Jute bag Sending /Sample EMS Cost		56,970	-	-	-	-	-	56,970
Educational Material Purchase(Book)		-	-	-	-	-	1,912	1,912
Stall rent Paid to Joyeeta		60,000	-	-	-	-	-	60,000
Entertainment		4,425	-	-	-	-	54,491	58,916
Fair Trade fair Cost (product send and display)		62,410	-	-	-	-	-	62,410
Foreign Tour ED		139,950	-	-	-	-	37,485	177,435
Human Resources Expenses	27	-	8,212,384	935,598	3,214,382	546,335	-	12,908,699
Income Tax of ED		-	-	-	-	-	57,280	57,280
Loan & Advance	5	48,900	-	-	-	-	68,346	117,246
Advance PNGO		-	-	-	197,060	-	-	197,060
Membership and govt. incentives App. Fee and Stall rent deposit (Banqla Craft)		2,500	-	-	-	-	12,150	14,650
Miscellaneous Expenses	9	-	-	-	-	-	600	600
Motor Vehicle		-	-	-	38,004	-	-	38,004
Furniture and Fixture		2,800	-	-	-	-	318,747	321,547
Office Rent	28	-	-	-	-	-	957,663	957,663
Office Supply & Stationary		530	-	-	-	-	105,117	105,647
Loan to Handicrafts		-	-	-	-	-	20,000	20,000
Others administrative cost for Project Activities		-	4,478,503	-	1,126,990	24,115	9,126	5,638,734
Other Office Equipment		-	-	-	4,660	-	-	4,660
Packaging Material purchase		78,109	-	-	-	-	-	78,109
Postage & Courier		20	-	-	-	-	1,020	1,040
Printing and Bindings		6,300	-	-	-	-	-	6,300
Product Purchase	29	466,265	-	-	-	-	-	466,265
Monitoring cost		-	196,166	-	-	-	-	196,166
Raw Material Purchase		11,720	-	-	-	-	-	11,720
Repair and Renewal		-	-	-	-	-	2,828	2,828
Salary & Allowances	26	27,500	-	-	-	-	6,675,567	6,703,067
Loan to GF		-	-	13,000	-	-	-	13,000
Shipment		57,400	-	-	-	-	-	57,400
Annual subscription of Ecota		8,500	-	-	-	-	-	8,500
Trade License and ERC Renewals fees		7,405	-	-	-	-	-	7,405
Training and Program cost		-	30,813,748	950,697	13,055,245	-	-	44,819,690
Traveling and conveyance		6,244	-	-	-	78,320	12,358	96,922
Utility Expenses		-	-	-	-	-	154,988	154,988
Vehicle running cost		-	862,709	-	616,477	-	329,838	1,809,024
Staff Requirment		-	37,968	-	10,973	-	-	48,941
Staff Training		-	-	-	-	-	5,750	5,750
Wages (Dhaka)		8,300	-	-	-	-	-	8,300
Overhead		-	-	188,809	-	45,282	-	234,091
Cash in hand		1,292	20,117	9,338	205,121	78	1,184	237,130
Cash at Bank		1,526	505,565	293,015	78,562	8,193	108,704	995,566
<b>Total</b>		<b>1,072,425</b>	<b>45,127,160</b>	<b>2,442,457</b>	<b>18,556,619</b>	<b>702,323</b>	<b>9,129,796</b>	<b>77,030,780</b>

